

# CLEARPOINT

## GLOBAL DIVIDEND FUND

Caldwell Investment Management Ltd.  
150 King Street West, Suite 1702, P.O. Box 47, Toronto, ON M5H 1J9  
Tel: 416-593-1798 Toll Free: 1-800-256-2441

### INVESTMENT OBJECTIVE

The Clearpoint Global Dividend Fund intends to provide the highest quality investments that combine income and capital appreciation while maintaining a stable net asset value.

### HISTORICAL PERFORMANCE – A CLASS

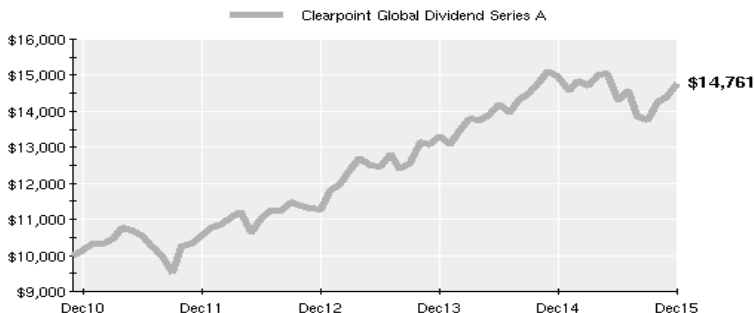
1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
2.49%	7.37%	3.23%	-1.34%	5.24%	9.39%	7.94%

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund. Inception Date: November 8, 2010

### TOP TEN HOLDINGS

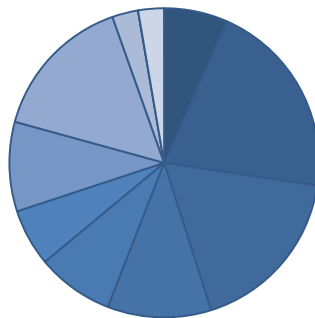
	WEIGHTING
General Electric Company	4.5%
AT & T Inc.	4.4%
Unilever PLC	4.3%
The PNC Financial Services Group Inc.	4.3%
Verizon Communications Inc.	4.2%
The Southern Corp.	4.2%
Sysco Corp.	4.1%
American Electric Power Co. Inc.	4.0%
JP Morgan Chase & Co.	4.0%
NextEra Energy Inc.	4.0%
<b>TOTAL TOP TEN (net exposure)</b>	<b>41.0%</b>

### GROWTH OF \$10,000 INVESTED



### SECTOR WEIGHTING

Sector	NAV %
Cash & Cash Equivalents	7.1%
Consumer Staples	22.2%
Utilities	19.0%
Oil & Gas	11.6%
Telecommunications	8.6%
Information Technology	6.4%
Industrials	10.0%
Financials	16.4%
Health Care	2.9%
Materials	0.0%
Consumer Discretionary	2.9%



### PORTFOLIO MANAGER



Mr. William E. Dodge is the President, CEO/CIO and Portfolio Manager at Nine Gates Capital, a company he founded in 2003. Most previously (2011 to 2015), Mr. Dodge was Co-Director at Fox Asset Management, LLC ("Fox") and a member of Fox's Investment Committee. From 2005 to 2011, Mr. Dodge was Chief Executive Officer and Chief Investment Officer of Fox. Prior to

joining Fox, he founded and operated Nine Gates from 2003 to 2005. From 1999 to 2002, he was President and Chief Equity Investment Officer of Delaware Investment Advisers, Inc. From 1996 to 1998, he served as President, Director of Marketing, and senior portfolio manager of Marvin & Palmer Associates in Wilmington, DE. From 1991 to 1996, he served as Chairman of the investment policy committee, Chief Investment Strategist, Co-Chairman of the Stock Selection Committee, and Assistant Director of Research for Dean Witter in New York City. Mr. Dodge served honorably in the United States Marine Corps.

### Risk Rating

When you invest in a fund, the value of your investment can go down as well as up. The fund manager has rated this fund's risk as medium.



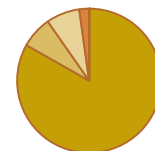
This fund is suitable for investors who have a moderate risk tolerance and a medium to long-term investment horizon.

### QUICK FACTS

Net asset value (NAV)	\$7.03
<b>Buy: A Class CWF 171 (FE) CWF 172 (LL)</b>	
<b>F Class CWF 161</b>	
Inception date:	November 8, 2010
Minimum investment:	\$1,000
Min. subsequent investment:	\$100
Management fee:	2.00%
Pricing:	Daily
Distribution frequency:	Monthly
RRSP eligible:	Yes
Shorting capabilities:	20%
Leverage:	No

### GEOGRAPHIC WEIGHTING

Country	NAV %
United States	83.2%
Cash	7.1%
Netherlands	7.5%
United Kingdom	2.2%



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. All of the data in this document is current as of December 31, 2015 unless indicated otherwise. Inception Date: November 8, 2010.