

### Fund Codes:

CWF171 – Front End  
 CWF172 – Low Load  
 CWF161 – Fee Based  
 CWF162 – Fee Based  
 (\$1M+)

### Fund Inception:

November 1, 1988

### Units Eligible for:

RRSP, RRIF, RESP, LIF,  
 LRIF, LIRA, RDSP, TFSA



### Caldwell Investment Management Ltd.

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SECURITY	% OF HOLDINGS
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#### CANADA CASH & CASH EQUIVALENTS

CANADIAN DOLLAR	0.83%
	<b>0.83%</b>

#### U.S. CASH & CASH EQUIVALENTS

U.S. DOLLAR	9.73%
	<b>9.73%</b>

#### U.S. STOCK & EQUITY

##### Consumer Discretionary

FORD MOTOR CO.	1.30%
WALT DISNEY COMPANY	2.34%
	<b>3.64%</b>

##### Consumer Products

GENERAL MILLS INC.	2.21%
MOLSON COORS BREW CO.	1.63%
NEWELL BRANDS INC.	1.24%
	<b>5.08%</b>

##### Consumer Staples

ALTRIA GROUP INC.	2.31%
PHILIP MORRIS INTL INC.	2.30%
	<b>4.61%</b>

##### Energy

APACHE CORP.	2.15%
CHEVRON CORP.	2.49%
CONOCOPHILLIPS	2.01%
EXXON MOBIL CORP.	2.51%
OCCIDENTAL PETE CORP.	1.58%
	<b>10.74%</b>

##### Industrials

EMERSON ELECTRIC CO.	3.19%
L3 TECHNOLOGIES INC.	3.22%
	<b>6.41%</b>

SECURITY	% OF HOLDINGS
<b>Health Care</b>	
CONAGRA BRANDS INC.	0.89%
MERCK & CO. INC.	4.23%
	<b>5.12%</b>
<b>Financials</b>	
ALLSTATE CORPORATION	2.16%
CHUBB LTD.	2.16%
JP MORGAN CHASE & CO.	3.96%
METLIFE INC.	2.78%
SENIOR HOUSING PROPERTIES	1.17%
WELLS FARGO & CO.	3.21%
	<b>15.44%</b>
<b>Information Technology</b>	
CISCO SYSTEMS INC.	4.54%
EXELON CORPORATION	1.92%
INTEL CORPORATION	4.56%
MICROSOFT CORPORATION	4.31%
QUALCOMM INC.	2.19%
	<b>17.52%</b>
<b>Materials</b>	
NUCOR CORP.	2.83%
	<b>2.83%</b>
<b>Telecommunications Services</b>	
AT&T INC.	3.58%
VERIZON COMMUNICATIONS	3.72%
	<b>7.30%</b>
<b>Utilities</b>	
AMER ELECTRIC POWER CORP.	1.80%
PUBLIC SERVICE ENTERPRISE GROUP INC.	1.79%
SOUTHERN COMPANY	1.72%
	<b>5.31%</b>
<b>Total U.S. stock &amp; equity</b>	<b>84.00%</b>



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# Clearpoint Global Dividend Fund

*Quarterly Portfolio Disclosure: March 31, 2018*

<b>SECURITY</b>	<b>% OF HOLDINGS</b>
<b>INTERNATIONAL STOCK &amp; EQUITY</b>	
<b>Energy</b>	
ROYAL DUTCH SHELL PLC	1.84%
	<b>1.84%</b>
<b>Health Care</b>	
UNILEVER PLC	3.61%
	<b>3.61%</b>
Total International	<b>5.45%</b>
<b>TOTAL PORTFOLIO</b>	<b>100%</b>



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Publication date: May 30, 2019.