

### Investment Approach

The Fund intends to invest in high quality global investments which generate income and provide capital appreciation opportunities, while seeking protection from market volatility.

### Annualized Net Returns - Series F

1 Year	3 Year	5 Year	10 Year	Since May 30, 2006 (Inception)	YTD	1 Month	3 Month	6 Month	Since Nov. 5, 2010 (New Sub-Advisor) <sup>1</sup>
2.6%	6.1%	6.0%	7.9%	1.8%	5.9%	-5.3%	0.4%	-0.7%	8.2%

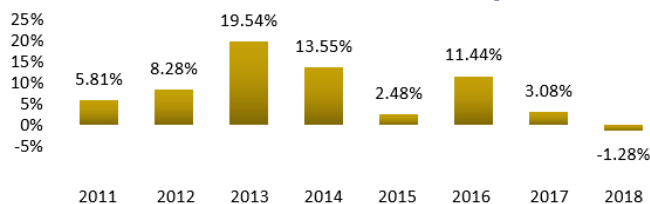
Source: Fundata and SGGG

<sup>1</sup>Since Mr. Dodge assumed the role as investment sub-advisor: from November 5, 2010 with Fox Asset Management LLC, from July 1, 2015 with Nine Gates Capital LLC.

### Key Information

Net Asset Value per Unit (NAVPU)	\$8.33
<b>Series F CWF 161</b>	
Minimum Investment	\$1,000
Minimum Subsequent Investment	\$100
Management Fee	1%
Distribution Frequency	Monthly
RRSP Eligible	Yes
Shorting	Up to 20%
Leverage	No

### Annual Returns Net of Fees and Expenses



Source: Fundata

### Geographic Weighting



Source: SGGG and Caldwell Investment Management Ltd.

### Risk Rating

Low	<b>Low to Medium</b>	Medium	Medium to High	High
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This fund is suitable for investors with a moderate risk tolerance and longer term investment horizon.

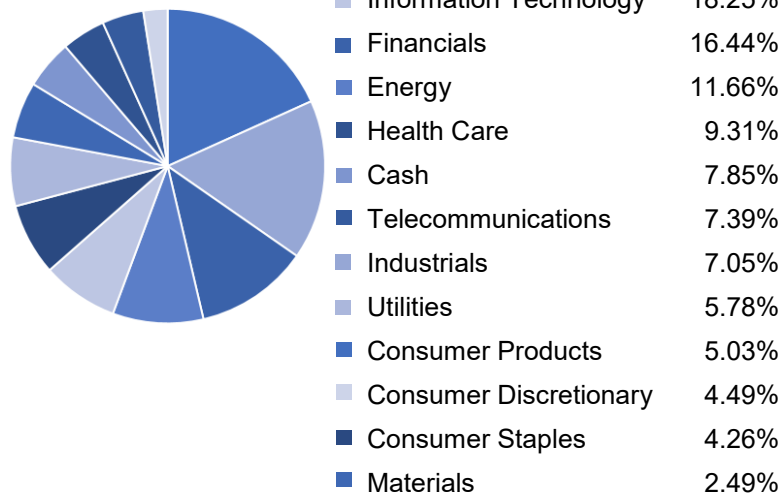
### Top Ten Holdings

	% Portfolio <sup>2</sup>
Microsoft Corp.	5.25%
Cisco Systems Inc.	5.08%
JPMorgan Chase & Co.	4.82%
Merck & Co Inc.	4.68%
Unilever PLC	4.43%
L3 Technologies Inc.	4.39%
Intel Corp.	4.34%
AT&T Inc.	4.05%
Verizon Communications Inc.	3.97%
MetLife Inc.	3.51%
<b>TOTAL</b>	<b>44.52%</b>

<sup>2</sup>Portfolio Assets, excluding cash and cash equivalents.

Source: SGGG

### Sector Weighting<sup>3</sup>



<sup>3</sup>Sector Allocations, determined internally, include Cash.

Source: SGGG and Caldwell Investment Management Ltd.

### Portfolio Sub-Advisor



Mr. William E. Dodge is President CEO/CIO and Portfolio Manager at Nine Gates Capital, a company he founded in 2003. Mr. Dodge acts as a Sub-Advisor for Caldwell Investment Management Ltd. Most previously (2011 to 2015), Mr. Dodge was Co-Director at Fox Asset Management, LLC (“Fox”) and a member of Fox’s Investment Committee. From 2005 to 2011, Mr. Dodge was Chief Executive Officer and Chief Investment Officer of Fox. Prior to joining Fox, he founded and operated Nine Gates from 2003 to 2005. From 1999 to 2002, he was President and Chief Equity Investment Officer of Delaware Investment Advisers, Inc. From 1996 to 1998, he served as President, Director of Marketing, and senior portfolio manager of Marvin & Palmer Associates in Wilmington, DE. From 1991 to 1996, he served as Chairman of the investment policy committee, Chief Investment Strategist, Co-Chairman of the Stock Selection Committee, and Assistant Director of Research for Dean Witter in New York City. Mr. Dodge served honorably in the United States Marine Corps.

The information contained herein provides general information about the Fund at a point in time. Investors are strongly encouraged to consult with a financial advisor and review the Simplified Prospectus and Fund Facts documents carefully prior to making investment decisions about the Fund. Caldwell Investment Management Ltd. (“CIM”) makes no representations or warranties on the accuracy and completeness of the information included and sourced externally. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Rates of returns, unless otherwise indicated, are the historical annual compounded returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund’s performance, rate of return or yield. If distributions paid are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base (ACB) will be reduced by the amount of any returns of capital and should your ACB fall below zero, you will have to pay capital gains tax on the amount below zero. Publication date: June 7, 2019.